

WARRANT CLIENT AGREEMENT

Please complete this form and return to Phillip Capital Limited and you may then trade in ASX or Chi-X Warrants

I / We
(full names of applicants, individual or company)

of
(address)

Account number

hereby declare that:

1. I/We have received and read the explanatory booklets issued by ASX Limited (ASX) and Chi-X Australia Pty Ltd (Chi-X) in respect to Warrants.
2. I/We understand that neither Australian Options Market nor ASX Clear Pty Ltd have any involvement whatsoever with Warrants.
3. I/We am/are aware that a Warrant has a limited life and cannot be traded after its expiry date.
4. I/We am/are aware that Warrants do not have standardised Terms of Issue and acknowledge that it is my responsibility to become aware of the Terms of Issue of any Warrant in which I choose to invest.
5. I/we am/are aware that Warrants may be subject to adjustments after their initial issue. I acknowledge that it is my responsibility to become aware of any adjustments which may have been made to any Warrant in which I choose to invest.
6. I/We am/are aware that admission to Trading Status of a Warrant does not imply that the ASX or Chi-X or the Securities Exchanges Guarantee Corporation Limited gives any guarantee or warranty of the viability of the Warrant-Issuer or Guarantor.
7. I/We acknowledge that failure of the Warrant-Issuer or the Guarantor (if applicable) to fulfill their obligations does not give rise to a claim against the ASX, Chi-X, handling Participating Organisations or the Securities Exchange Guarantee Corporation Limited.

Client

▶

Signature

Print name

Date

Client

Signature

Print name

Date

Please forward the original signed Agreement

Phillip Capital Limited

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