

Amscot

Financial Services Guide

Current as at March 2025

www.amscot.com.au

A division of Phillip Securities (AUS) Limited | ABN 95 092 989 083 | AFSL 247 100
Participant ASX, Cboe Australia, SSX & NSX

Date: 1st March 2025

Important Information:

This Financial Services Guide is issued by **amscot** Stockbroking a division of Phillip Securities (AUS) Limited ABN 95 092 989 083 AFSL 247100 (**PSAL**)

In this document we refer to **amscot** stockbroking as "**amscot**", "we", us" and "our".

Purpose of this FSG

This Financial Services Guide ("FSG") provides information to prospective and new retail clients about their rights and obligations under the Corporations Act 2001 and Regulations (Corporations Act) and about our services, charges, and obligations to retail clients.

This FSG contains information on investment risk, interests of ours which may conflict with yours, and remuneration/benefits payable to **amscot** and/or **PSAL** and others if you use our services. Charges, commissions, or fees not listed in the body of this FSG are listed, and available at www.amscot.com.au. This FSG also tells you what to do if ever you have a complaint and how we would handle it. It explains the protection of, and why we need and how we use, the personal information that you may provide to us, if our services are used.

To open an account with **amscot** you must complete and sign our Online Client Account Application ("Account Application"), which is available from our website at www.amscot.com.au. By signing the Online Account Application, you will be providing acknowledgements, authorisations and consents which govern our services. In particular, you authorise us to execute security trades and do other things on your behalf in accordance with instructions from you or a duly appointed Authorised Person.

It is our objective to provide you with clear, concise, and effective disclosure about our products and services which may assist you to determine whether to use any of our products and services. Should you choose to use any of our services and products, you may also receive other documents relevant to the services or products which you should also read carefully and ensure that you understand.

The documents you may receive from us

You may receive a Disclosure Document in particular circumstances. Examples of Disclosure Documents include a Prospectus, Product Disclosure Statement ('PDS') or Offer Information Statement. Unless you have already received the applicable Disclosure Document, one will accompany the issue or sale of a financial product. The Disclosure Document is an important document. It sets out the information you need so as to make an informed investment decision about whether to acquire the product. In the case of exchange traded derivatives, a PDS will accompany their issue. Issues or sales of securities which aren't market traded are also accompanied by a Disclosure Document.

Warning

Nothing contained in this FSG constitutes the giving of personal financial product advice or a recommendation concerning an investment in a particular financial product. In preparing this FSG, PSAL has not taken into account the investment objectives, financial situation or particular needs of any individual client. This FSG only contains factual information or general advice. Before making a decision whether to invest in a particular financial product you should speak to your financial service provider and obtain independent tax advice taking into account your own particular needs, objectives and financial circumstances.

Amendments to this FSG

amscot may at its discretion and without any prior or subsequent notice to you, amend or remove any part of this FSG at any time to reflect changes in our practices and or applicable law and regulation. Please check the current FSG at www.amscot.com.au from time to time to ensure that you are aware of any changes or updates to the FSG which will be indicated by a change in the version date noted in the footer of the document. If you do not have access to electronic communication or our website, you may request a copy of this FSG by contacting us.

1. Introduction

amscot Stockbroking ("**amscot**", "we" or "us") is a Division of **PSAL**, where through our representatives, is responsible for the Financial Services described in this guide. Any financial services offered will be provided by representatives of **amscot** and/or **PSAL**.

PSAL is a Participant of the ASX Group and Cboe Australia, SSX & NSX. It holds an ASIC AFSL 247100. **PSAL** is part of the Phillip Capital Australian group of companies which also comprises Phillip Asset Management Limited (ABN 94 064 847 669, AFSL No 246848) ("PAM") and Phillip Capital Limited (ABN 14 002 918 247, AFSL No 246827) ("PCL"), and is a member of the Securities and Derivatives Industry Association.

All **amscot** trades are executed and cleared by **PSAL**.

2. Contacting Us

You can contact us in the following ways:

Telephone: 1300 308 305 or (08) 9288 3333

Mail: **amscot** Stockbroking
PO Box 7625
Cloisters Square WA 6850

Website: www.amscot.com.au

Email: amscot@amscot.com.au

3. Services Offered by **amscot**

Under our AFSL we are authorised to offer the following services:

- Advise on and deal in:
 - Securities
 - Superannuation
 - Deposit and Payment Products – Basic Deposit
 - Government Debentures, Stocks or Bonds
 - Managed Investment Schemes, excluding Investor Direct Portfolio Service (IDPS)
 - Miscellaneous financial investment products limited to certain managed investment warrants
- Underwriting interests in Managed Investment Schemes and issues of Securities.
- Operate custodial or depository services (other than Investor Directed Portfolio Services). These services are provided by State One Nominees Pty Ltd Authorised Representative Number: 258863, which is a subsidiary of PSAL in accordance with the Operating Rules of ASX Clear and ASX Settlement.

As **amscot** is strictly non-advisory we provide non-personalised general financial product advice, meaning that we will not take into account your objectives, financial situation and needs.

4. How to Transact With Us?

Before transacting you need to have opened an account with **amscot**.

You can then give us instructions by telephone, in person, fax, or email.

amscot will take all reasonable steps to obtain the best possible outcome whenever an order is transmitted or executed on your behalf. A copy of our Best Execution Policy is available on our website at www.amscot.com.au or by obtaining a copy by calling 1300 308 305.

You may choose to establish an on-line trading account with us. This will enable you to place your orders directly into the market (subject to the Client Agreement details as outlined in the account application form).

5. Types of Advice and Types of Services We Provide General Advice

Being a Stockbroker, **amscot's** services focus on financial products traded (i.e. they are listed or quoted for trading) or to be traded (i.e. they will be listed or quoted shortly) on 'live' recognised markets such as those operated by the ASX, Cboe, NYSE, NASDAQ Hong Kong and Singapore., and as such, our advice will always be **general financial product advice** relating to a specific area of your investment needs. In the case of general financial product advice no Statement of Advice (SoA) will be issued to clients.

PCL also provides advisory and dealing services in relation to other unlisted products.

Buying and Selling Financial Products

Acting as your agent, **amscot** will access the relevant market on your behalf to buy or sell financial products. Please note that we require funds upfront for the first purchase of shares.

When you open an account with **amscot** a contract is created between you, as client, and **amscot**, as your broker. When **amscot** trades on your behalf, a further binding contract is made by **amscot**, on your behalf, with another party.

Short Selling

amscot does not permit the short selling of financial products (as defined in the Corporations Act) in any form. You will be asked, when placing a sell instruction, to confirm that the stock you are requesting to sell is a long sale (i.e. that you own the stock and it is not a short sale). Clients are obligated to inform their broker if a sale is a short sale.

You will receive a confirmation note (contract note), by post or email, once your shares have been bought or sold.

How are transactions settled?

If you buy shares we may require payment on or before T+2 (i.e. transaction date plus two business days). Funds can be paid via direct deposit, BPay® or we can direct debit a savings or cheque account. We do not accept cash or credit card payments.

If you sell shares we will send you the proceeds via electronic funds transfer to a bank account nominated by you or via cheque.

Trading via the internet or phone requires you to be CHESS sponsored by PSAL. For online trading accounts you are also required to have sufficient cleared funds in a Cash Management account prior to the purchase of securities. Sales proceeds for an online trading account will be transferred into the Cash Management account.

In accordance with ASX Settlement Rules, PSAL charges administration and fail fees on securities trades which are not settled on or before T+2. For clients buying shares we reserve the right to charge interest on the unsettled amount after T+2. Extended delays in payment for buys may result in us selling out the stock, and action being taken to recover from you the costs involved, including any loss on such transactions.

6. The Risks of Dealing in Financial Products

What are the risks?

In general, the risks of investing in equities can be categorised as follows: (Please note that the list below does not purport to be complete, as it would not be feasible to list all the possible risks in each category.)

Overall Market Risks

The risk of loss by reason of movements in the share market generally. These can be caused by any number of factors relating to market confidence – including political, economic, taxation or legislative factors. Examples include changes in interest rates, political regimes, taxation or superannuation laws, international crises and natural disasters.

Domestic versus International Factors

The vulnerability of the company to international events or market factors. These include movements in exchange rates, changes in trade or tariff policies, and changes in other stock or bond markets.

Sector Specific Factors

These include changes in demand for individual products, commodity prices, the economic cycles of industry, changes in consumer demands, lifestyle changes, and changes in technology.

Stock Specific Factors

These include the directors, the strength of management, the significance of any key personnel, profit history, tangible asset base, debt level and fixed cost structure, litigation, profits/losses on particular contracts, exploration drill results, competition from within the sector, and whether the company already has a profitable business or whether it is exploring for recoverable resources or developing a new product.

In purchasing financial products, it is important to remember that there can be a vast difference between the risks of investing in companies which have a steady cash inflow from their operations (e.g. a large diversified industrial group) and those which don't.

Some so-called "growth" companies may have large cash outflows, and the continued viability of such companies will be dependent upon future raisings of fresh capital from the market.

The Limitations of Research

The research undertaken by stockbrokers is simply the opinion of specialist analysts. It is a most inexact science and can never be guaranteed. It is usually only valid for a limited time and is often subject to change, dependent upon market movements. When trading, a "Buy" recommendation could quickly turn into a "Sell" recommendation where the market price of a stock has appreciated by a small amount, or where overall market conditions or sentiment have changed.

Merely because a company is well known to be a leader in its field or that a stock is recommended by an analyst as a "Buy" does not mean that it will always be a sound long term investment for you.

7. How Do We Charge You For Services Provided?

amscot will charge you a fee for stockbroking services it provides to you. This fee will normally be transaction-based.

8.1 Transaction Based Fees

amscot charges brokerage and fees on each 'buy' and 'sell' transaction executed on your behalf. The brokerage charged will be based on the value of the financial products you buy or sell. You will be advised of the brokerage rates at the time that you open your account with us. These rates can change from time to time and you will be advised of these changes when they occur.

The current list of fees and charges is also available on our website www.amscot.com.au

A confirmation (contract) note will be sent to you upon completing each transaction. This will show the brokerage and any other fees charged, together with applicable government taxes and applicable Government duties.

Late settlement fees are imposed against those trades that are not settled on or before T+2 for equities. Please see the other fees section at the end of this FSG for more information.

8.2 Commissions, Remuneration and other benefits received by PSAL

We receive interest on client funds deposited in our Trust Account at prevailing market rates.

Goods and Services Tax (GST) is levied on fees charged to Australian Residents.

8. How are amscot Employees Remunerated?

Our **amscot** employees are remunerated on a salary basis.

In addition to salary and / or commission, they may be entitled to an annual bonus and/or profit share based on the employees and PSAL's performance. Some of the measures employed in assessing each employees performance include contribution to the firm, attaining or exceeding targets and budgets and compliance and training requirements, contribution to team development, management and risk.

Such payments are discretionary and are generally made in the form of monetary benefits and are paid annually.

You have a right to request for further information in relation to the remuneration, the range of amounts or rates of remuneration, and soft dollar benefits received by the licensee and/or authorised representative.

10. Soft Dollar Benefits

PSAL may from time to time receive a benefit from preferred product providers by way of sponsorship of educational seminars, conferences or training days. Details of benefits above \$300 received by us will be maintained on a Register.

11. Potential Conflicts of Interest We May Have

Conflicts of Interest may occur from time to time, within the ongoing operational structure of Phillip Capital group. You have the right to be advised of any material interest that PhillipCapital group or any of their associates may have in financial products. Material interests are those that could be reasonably expected to be capable of influencing the recommendation of a financial product to you.

Accordingly you should be aware that:

- PSAL is related to PCL, AFSL 246827. From time-to-time PCL may provide financial services to PSAL and/or its clients;
- PSAL may trade in financial products on its own account;
- The PhillipCapital group, its directors and employees may have material interests in companies from time to time. These may be companies we have raised capital for, floated, provided corporate advice to or produced research on.

PSAL is related to **amscot** Stockbroking and State One Nominees Pty Ltd.

12. What You Should Do If You Have A Complaint?

If you have a complaint about any of our services, **amscot** has established complaints resolution procedures that aim to deal with and resolve your complaint as quickly as possible. Our management is committed to a high level of client service, and as such regards all complaints as serious and entitled to be dealt with fairly, promptly, consistently and in a professional manner.

To try and resolve your complaint in the fastest possible manner, please do the following:

- Call **amscot** on 1300 308 305 or 08 9288 3333 and discuss your complaint with a staff member or the Compliance Officer. In most cases the employee should be able to resolve the issue for you.

If it cannot be resolved the Compliance Officer will investigate the complaint and call back within two business days with either a proposed remedy or feedback that further investigation is required.

If further investigation is required, it will be carried out and then you will be notified of a proposed remedy. This will be confirmed to you in writing. If you wish to make a written complaint you should write to:

The Complaints Manager

amscot Stockbroking

complaints@phillipcapital.com.au

If the complaint cannot be resolved to your satisfaction within 45 days and you wish to proceed further, you may refer the matter to the Australian Financial Complaints Authority Limited via the following means:

Telephone:	1800 931 678	Mail:	Australian Financial Complaints Authority Limited GPO Box 3 MELBOURNE VIC 3001
Facsimile:	(03) 9613 6399	Email:	info@afca.org.au
Website:	www.afca.org.au		

13. Compensation Arrangements

As required by the Corporation Act and ASIC Market Integrity Rules, PSAL has a comprehensive Professional Indemnity insurance policy which is adequate taking into account the volume and nature of PSAL's business, the number and types of clients, the number of representatives and Authorised Representatives it has and PSAL's highest liability due to its membership of the Financial Ombudsman Service.

14. Privacy

14.1 What Personal Information does PSAL maintain in my file and can I examine my file?

We maintain a record of your personal profile on our files, which will include information such as your name, address, contact details and other information required in order for us to provide financial services to you.

The privacy of your personal information is important to us. We collect and store your personal information in accordance with our Privacy Policy which can be found on our website at www.amscot.com.au. Personal information is gathered only in order for us to provide the financial services to you.

Telephone calls with **amscot** may be recorded to allow for a record to be kept of orders taken and to ensure that our service standards are met or exceeded.

If you wish to examine your file, we ask that you make a request in writing and allow up to 10 working days for the information to be forwarded. We may charge a fee to cover the cost of verifying the application and locating, retrieving, reviewing and copying any material requested.

If the information sought is extensive we will advise you of the likely cost in advance and can help to refine your request if required.

14.2 Organisations to whom information may be disclosed

We may disclose your information on a confidential basis to unrelated organisations for the purposes set out below:

Mailhouse: Statement production and mail related services.

Third Party Vendors: Data entry, documentation, backup, archiving, account maintenance, execution, settlement and payment.

Fund Managers, Margin Lenders and similar organisations: Administration of your accounts.

Professional Advisors: Assistance with Administration of your investments.

14.3 Any Law that requires the particular information to be collected

As a financial service provider, we have an obligation under the Anti Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and driver's licence. We will also retain copies of this information. We assure you that this information will be held securely.

14.4 Main consequences of not providing the information

If we are unable to collect all information requested in the account opening process or requested during the subsequent operation of the account, we may be unable to provide or continue to provide operation of the account.

15. PSAL Crossing System

15.1 Public Crossing System and Non-Public Crossing System Disclosure

Pursuant to the ASIC Market Competition Rules (Competition in Exchange Markets) PSAL has an obligation to disclose public and non-public information pertaining to the use of PSAL Crossing System with regard to orders placed with PSAL. This is available on the various PSAL/amscot websites.

A hard copy of the Non-Public Crossing System Information Disclosure and the Public Crossing System Information Disclosure is available from PSAL on request.

16. AUSTRALIAN EQUITIES

Brokerage Rates and Schedule of Fees (all prices are inclusive of GST)

amscot ONLINE BROKERAGE VALUE RATE	
Trade Value	Brokerage
Below \$12,500	\$11.00
\$12,500 and above	0.088%

amscot ONLINE BROKERAGE TRADER RATE [^]	
Trade Value	Brokerage
Below \$50,000	\$33.00
\$50,000 and above	0.066%

[^] Contract notes are issued at the end of a trading day for a buy or sell in an individual stock (the order may not be complete). If the balance of the order is filled the next day then a new contract note will be issued and an additional contract note charge is applied.

amscot TELEPHONE BROKERAGE			
Trade Value	amscot Phone Rate*	Trade Value	amscot Non-Sponsored Phone Rate [†]
Up to \$30,000	\$57.00	Below \$15,000	\$82.50
\$30,000 and above	0.19%	\$15,000 and above	0.55%

* This phone rate requires you to transact through a PSAL sponsored HIN.

[†] Applicable to Deceased Estate sales, and trades settling to/from Issuer- sponsored holdings.

Other Fees and Charges (Incl. GST):

Online access for trading

- ViewPoint Essential

\$15.00 per month debited from your trading account
(Should you generate more than **\$80** brokerage during a calendar month, you will be rebated for this service)*

- ViewPoint Premium

\$88.00 per month debited from your trading account
(Should you generate more than **\$220** brokerage during a calendar month, you will be rebated for this service)*

Fail fees (failure to deliver stock in the required time to settle)

Greater of \$165.00 per day or 0.16% (maximum cap fee is \$5,000 per security)

SRN request fee (Issuer Sponsored Shares)

\$27.50 per holding

Dishonour fee

\$55.00 per dishonour

Cheque cancellation fee

\$27.50 per cheque

Postal fee per contract note (within Australia)

\$3.30 per contract note

Cheque issue fee

\$11.00 per cheque

Emailed contract note

\$NIL

Off market transfer fee

\$55.00 per stock

International funds transfer fee

\$30.00 per transfer (excluding GST)

BPay® Deposits from savings or cheque a/c

\$NIL

Late payment Fee

At Amscot's discretion

ASX Royalties

\$NIL

Invalid or Rejected SRN Fee

\$27.50

Rebooking Fee

\$27.50 per rebooking

Rejected Direct Credit Fee

\$27.50

Electronic Verification Fee

\$11.00

Administration Service Fee

As agreed depending on the level and nature of the administration services required

17. INTERNATIONAL EQUITIES

Brokerage Rates and Schedule of Fees

Phillip Capital Limited ('PCL') (ABN 14 002 918 247, AFSL 246827) provides **amscot** Clients with global securities market execution, clearing and settlement services in relation to **amscot's** global trading service.

When you elect to add international securities trading capability to your Australian securities trading account with **amscot**, you also become a client of PCL under our Broking Intermediary Agreement.

PCL has an arrangement with its parent company in Singapore, Phillip Securities Pte. Ltd to provide execution facilities in international securities and to provide and to act as international custodian to settle and hold International securities on your behalf. amscot acts as your agent and intermediary communicating your trading instructions to PCL who will execute transactions on your behalf.

Accordingly, please read and understand the [PhillipCapital Important Information Guide](#) for International trading. If you utilize the PCL service you will be agreeing to be bound by the PCL terms and conditions and associated terms.

Brokerage Rates:

International Markets		Online Brokerage Rates		
	Markets	Client Brokerage % (Incl. GST)	Client Brokerage Minimum (Incl. GST)	
Asia	China A - Shanghai	0.25%	RMB	125
	China A - Shenzhen	0.25%	RMB	125
	Hong Kong	0.10%	HKD	80
	Japan	0.10%	JPY	2,500
	Malaysia	0.30%	MYR	75
	Singapore	0.15%	SGD	25
	Taiwan	Not Available	NTD	Not Available
	Thailand	0.30%	THB	800
North America	Canada	Not Available	CAD	Not Available
	US - All	Flat Rate	USD	6
Europe & Middle East	Europe	Not Available	EUR	Not Available
	Germany	0.30%	EUR	50
	London	0.10%	GBP	10
	Turkey	Not Available	TRY	Not Available

United Kingdom (LSE)

Exchange Fees	
Stamp Duty Charge	(Buy trades)
	UK stock on LSE: 0.5% stamp duty
	European stock on LSE: 1% stamp duty
Panel and Takeover Merger ("PMT")	GBP £1.00 for any trade >= GBP £10,000.00

International Markets		Phone Brokerage Rates		
	Markets	Client Brokerage % (Incl. GST)	Client Brokerage Minimum (Incl. GST)	
Asia	China A - Shanghai	0.65%	RMB	200
	China A - Shenzhen	0.65%	RMB	200
	Hong Kong	0.50%	HKD	200
	Japan	0.75%	JPY	5,500
	Malaysia	0.75%	MYR	120
	Singapore	0.50%	SGD	50
	Taiwan	0.60%	NTD	80
	Thailand	0.75%	THB	1,000
North America	Canada	0.50%	CAD	50
	US - All	0.60%	USD	60
Europe & Middle East	Europe	0.40%	EUR	80
	Germany	0.65%	EUR	85
	London	0.65%	GBP	55
	Turkey	0.55%	TRY	170

FX Spread - International trades will incur a foreign exchange conversion spread of up-to 60 bps of the trade transaction value.

Other Charges - Other charges and exchange fees will be in addition to brokerage wherever applicable.

North America (United States (NASDAQ, NSYE-MKT, NYSE))

Exchange Fees	
Securities and Exchange Commission (SEC) Fees	0.0008% (Sell trades)
Other Charges and Exchange Fees	
Financial Transaction Tax	0.30% (Buy trades only, applicable for French ADRs with market cap >= EUR 1 B)
	0.10% (Buy trades only, applicable for Italian ADRs with market cap >= EUR 500 M)
	0.20% (Buy trades only, applicable for Spanish ADRs with market cap >= EUR 1 B)
American Depositary Receipt (ADR) / Depositary Receipt (DR) Fee	Varies for each country.
Trading Activity Fee	Applicable only for sell trades at USD 0.000166 per share, subject to maximum of USD 8.30. (With effect from 2nd January 2024).

China A Shares

Exchange Fees	
Handling Fee	0.00341%
Security Management Fee	0.0020%
Transfer Fee (ChinaClear)	0.001% on gross value or consideration
Transfer Fee (CCASS)	0.002% on gross value or consideration
Stamp Duty	0.05% (Sell only)
Portfolio Fee	Daily stock portfolio value x 0.008% / 365 (Accrued daily and collected on a monthly basis in SGD equivalent, charged by Hong Kong Securities Clearing Company Limited).

Thailand (SET)

Exchange Fees	
VAT	0.0049% on gross contract

Taiwan (TWSE)

Exchange Fees	
Sales Tax	0.30% (Sell only)
Trading Fee	TWD NT 250.00

Singapore (SGX)

Exchange Fees	
Plus Clearing Fees ¹	0.03%
SGX Trading Fee ²	0.01%
SGX Settlement Instruction (SI) Fee ³	0.0325% per settlement

¹Except for Structured Warrants which will be at 0.004% of contract value

²Trading fees for Structured Warrants is 0.001% of contract value from 2 March 2015

³SGX Settlement Instruction Fee of SGD S\$0.35 from 1 February 2019

Malaysia (Bursa)

Exchange Fees	
Contract Stamp Duty	RM1.00 for every RM1,000 or fractional part of RM1,000 of value, subject to maximum of RM1,000.
Foreign Fee	0.03% (rounded up to nearest cent, max MYR 1,000 per contract).

Hong Kong (HKEx)

Exchange Fees	
Stamp Duty	0.10% (Round up to the nearest dollar)
CCASS Fee	0.002% (Minimum HKD 2.00, Maximum HKD 100.00)
SFC Transaction Levy	0.0027% (Rounded to nearest cent)
Trading Fee	0.00565% (With effect from Jan 3rd, 2023)
FRC Transaction Levy	0.00015% (Rounded to nearest cent)

Europe (Euronext Paris, Euronext Amsterdam, Euronext Lisbon, Euronext Brussels)

Exchange Fees	
Financial Transaction Tax	(Buy trades)
	Additional 0.30% on gross proceeds

Terms and Conditions

1. "month" means the period from the first day in a calendar month to the last day in that calendar month, inclusive.
 2. "trade" is a fully filled order of the first trade of a partially filled order.
 3. "order" is defined as an instruction to purchase or sell a particular class of securities or an instruction to amend or cancel a prior instruction to purchase or sell a particular class of securities to the extent that the instruction has not been executed in part or in full.
 4. "on-line trading" is the facility offered by **amscot** Stockbroking to place orders directly into the market via the **amscot** website. This service is subject to the client agreement details as stated in the trading rules of the **amscot** Online Account Application Form.
- * If any additional Iress services or data feeds are subscribed to, the additional costs will be charged to the account, and are not eligible for the rebate.