

Dear Client

## Welcome to Phillip Securities (Aus) Limited

### Change to Execution, Clearing and Settlement Services for Equities and Options

Currently, your trade execution is performed by Phillip Capital Ltd (PCL) and settlement for ASX transactions is performed by Finclear Services Pty Ltd (Finclear). This service will soon be provided by Phillip Securities (Aus) Limited (PhillipCapital).

This change is the result of Phillip Capital Australia's acquisition of the full service broking firm Phillip Securities (Aus) Limited (Formally State One Stockbroking limited) in September 2024. As a result of the purchase PCL is resigning its ASX membership and clearing arrangement with Finclear and transferring over those services to the new entity PhillipCapital.

### When will this change occur?

It is our intention that this transition will come into effect from the close of business on; **30<sup>th</sup> May 2025 (Effective Date)**, after which all Australian domestic transactions undertaken will be executed, cleared and settled by PhillipCapital.

### What does this mean for you?

There is **No Action** required on your part to move your equity to PhillipCapital.

We ask that you read the following documents which are available on website: <https://www.phillipcapital.com.au/change-of-participant/>

- 1) **PCL's Participant Change Notice – Equities; and**
- 2) **PhillipCapital letter of confirmation**

We ask that you read the following documents which provide important information about the services PhillipCapital provides and the terms and conditions under which PhillipCapital will act as the Executing, Clearing and Settlement Participant, which can be found on our website: <https://www.phillipcapital.com.au/change-of-participant/>

### For Direct Retail Clients (POEMS):

- 1) Retail Clients Change of Participant Document (*which includes the following*):
  - PhillipCapital's Financial Services Guide (FSG);
  - PhillipCapital Terms and Conditions;
  - Direct Debit Agreement
  - ACOP and Extended US hours

### For Intermediated Clients (Via a Financial service provider)

- 2) Important Information Guide

### For all Clients

- 3) Best Execution Policy
- 4) Sponsorship Agreement; and
- 5) Privacy Statement

### More Information

There will be no cost to you, however as part of the transition, there are a few small administrative matters that need your attention and consideration.

**1. ASX CHESS Sponsorship**

If you are currently CHESS sponsored by PCL, please refer to the Participant Change Notice from PCL. PhillipCapital will become your CHESS Sponsor, and your existing CHESS Sponsorship Agreement will be novated to PhillipCapital unless you instruct otherwise. There is also a letter from PhillipCapital to confirm that they have accepted the transfer, and they will become your CHESS Sponsor.

**2. International Equities via Phillip Capital Limited (PCL)**

Under the new arrangements, PCL will continue to provide trading and settlement services for international equities. If PCL currently provides those services to you, there will be no change, and the service will continue to be provided by PCL and your Financial Service Provider.

**3. Cash Management Account (CMA) arrangements**

If you currently use a CMA account, the previous authority you would have provided to allow Finclear to access your CMT account will be novated to PhillipCapital, unless you instruct us otherwise.

If you arranged for your Exchange Transactions to be executed by an ASX participant other than PhillipCapital, and you had authorised that other ASX participant (or an ASX Clear participant that clears and settles transactions executed by that other ASX participant) to withdraw funds from your CMA account in order to settle Exchange Transactions executed by that other ASX participant for you, you will be taken, when you first place an Order with the Intermediary to be executed by PhillipCapital, to have authorised PhillipCapital on the same terms as the authority granted to that other ASX participant or ASX.

**4. Direct Debit Arrangements**

If you have previously elected to settle your buy transactions via the direct debit method, there will be no change to the service.

**5. Bpay Payments or PayID**

If you currently pay for your trades via Bpay, you will need to update your payee details due to the change of biller code. The new biller code will be **14720**. The reference will appear on the trade contract note. During the transition the current PayID will remain in place but will phase out overtime.

**6. Account Number change**

Please note that your account number will change as a result of this new arrangement. Your current account starts with an Alpha character such as N,A, J etc and this will change to a 5 effective close of business on 30 May 2025. Example as follows:

Current PCL A/c No: N1234567

New PSAL A/c no: 51234567

If you require any further information about any of the above, please do not hesitate to contact your financial adviser.

Kind regards



Craig Semmens

CEO/Executive Director

Phillip Securities (Aus) Limited